

PRESS RELEASE

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hubergroup bundles chemical expertise in a separate division

The international printing ink manufacturer hubergroup repositions itself. Effective immediately, the production and marketing of raw materials for printing inks and coatings will be handled by the Chemicals Division. The chemicals manufacturer is focusing on substances such as PU resins and UV oligomers, among others. With its extensive product portfolio, it is primarily aimed at the printing and packaging industry as well as the paint and coatings industry and chemical companies. To diversify and divide the business into two divisions - Print Solutions and Chemicals - is a strategic corporate decision. hubergroup is thus pursuing the goal of making its technological expertise available to a wider range of customers.

Taner Bicer, President Chemicals Division hubergroup, comments on the launch of the new division: "I am pleased that we have taken this step. As a printing ink manufacturer with over 255 years of history, we know what is important in the production of printing inks and the raw materials required for them. We not only want to incorporate this know-how into our own products but are also happy to pass it on.

The raw material manufacturer with a reactor capacity of over 250 kilotons per year produces mainly PU resins, UV oligomers, various polyesters, colour pigments and pigment preparations, as well as auxiliaries in its own plants in India. The portfolio is to be successively expanded in the coming years. Research & Development is managed from India and Europe. The hubergroup's extensive global network enables the Chemicals Division to maintain a decentralised service and sales structure that is close to its customers.

Heiner Klokke, CEO hubergroup, adds: "Diversification is an important and correct signal both internally to the workforce and externally to the market. We expect the Chemicals Division to make a significant contribution to the growth of the company in the short to medium term. The Chemicals Division thus represents an important pillar in our long-term strategic market positioning alongside the Print Solutions Division".

hubergroup is one of the world's leading printing ink manufacturers. Headquartered in Kirchheim near Munich (Germany), the company has made a name for itself worldwide as a specialist in innovative solutions and technology for printing inks, printing aids and raw materials. The chemicals group is constantly developing its business model and opening up new markets and target groups.

About hubergroup

hubergroup is a family business based in southern Germany with a 255-year history. The Print Solutions division produces and sells printing inks and printing aids for packaging printing and commercial printing. The Chemicals Division markets raw materials such as pigments, resins and additives produced in India. The company has always been focused on customer success. That is why hubergroup works on innovative solutions, technologies and services every day in order to optimise the value creation in the printing and chemistry industry and to allow their customers to achieve first-class results. In 2019, hubergroup generated an annual turnover of about € 780 million and employs approximately 3,700 employees worldwide in over 30 countries.

For more information, visit our website www.hubergroup.com and our corporate blog blog.hubergroup.com or follow us on LinkedIn and Twitter.